

! The deadline to recharacterize an IRA contribution is your federal income tax filing deadline, including extensions (generally no later than October 15), of the year for which the contribution was made. You must also recharacterize the Net Income Attributable to the contribution.

PART 1. ACCOUNT OWNER INFORMATION

First Name:	M.I.:	Last Name:	Account #:
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Last 4 SSN:	Date of Birth: (MM/DD/YYYY)	Accepting Account Type:	
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Traditional IRA	<input type="checkbox"/> Roth IRA

PART 2. ORIGINAL CONTRIBUTION INFORMATION

Original Contribution Type:	<input type="checkbox"/> Regular Traditional IRA Contribution	<input type="checkbox"/> Regular Roth IRA Contribution	
Account # of Contribution:	Contribution Amount:	Date of Contribution:	Tax Year of Contribution:
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

PART 3. RECHARACTERIZATION INSTRUCTIONS

Recharacterize the amount specified below as follows: (See page 2 for How to Calculate Net Income Attributable.)

Contribution Amount to Recharacterize:	Net Income Attributable to Contribution:	Total Amount to Recharacterize:
<input type="text"/>	<input type="text"/>	<input type="text"/>

Based on the recharacterization instructions above, I elect to recharacterize the following non-cash assets:

	Asset Name:	Recharacterize Amount:	Units: (If applicable)
1.	<input type="text"/>	<input type="text"/>	<input type="text"/>
2.	<input type="text"/>	<input type="text"/>	<input type="text"/>
3.	<input type="text"/>	<input type="text"/>	<input type="text"/>

PART 4. ACCOUNT OWNER AUTHORIZATION

I certify that all information provided by me is correct and may be relied upon by the Custodian. I understand that I am responsible for determining eligibility requirements related to my account(s) and investments and if necessary have sought assistance from qualified legal, tax, or investment professionals.

Signature of IRA Owner:	IRA Owner Name: (Print or Type)	Date: (MM/DD/YYYY)
<input type="text"/>	<input type="text"/>	<input type="text"/>

HOW TO CALCULATE NET INCOME ATTRIBUTABLE

The IRS provides a specific formula to determine Net Income Attributable (NIA) that can be used to calculate earnings or losses attributable to an excess contribution. The net income attributable to a contribution made to an IRA is determined by allocating to the contribution a pro rata portion of the earnings on the assets in the IRA during the period the IRA held the contribution.

The NIA is calculated by using the following formula:

$$\text{Net Income Attributable} = \text{Excess Contribution Amount} \times \frac{\text{Adjusted Closing Balance} - \text{Adjusted Opening Balance}}{\text{Adjusted Opening Balance}}$$

To determine the adjusted opening balance, add to the prior month end IRA balance all contributions (including the contribution creating the excess) and transfers into the account since the contribution occurred. To determine the adjusted closing balance, subtract from the current value of the IRA all distributions and transfers in since the contribution occurred.