

## PART 1. ACCOUNT OWNER INFORMATION

First Name:	M.I.:	Last Name:	Account #:
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Last 4 SSN:	Date of Birth: (MM/DD/YYYY)	Email Address:	
<input type="text"/>	<input type="text"/>	<input type="text"/>	

## PART 2. EXCESS CONTRIBUTION INFORMATION (PUBLICATION 590-A)

Excess Contribution Amount:	Date of Excess Contribution:	Tax Year of Excess Contribution:
<input type="text"/>	<input type="text"/>	<input type="text"/>

### Excess Contribution Reason (Select one option)

**Option A. True Excess**  
(Roth IRA owner's contribution exceeded the annual limit or earned income, or Roth IRA owner exceeded modified adjusted gross income limits.)

**Option B. Deemed Excess**  
(Roth IRA owner was eligible to make the contribution but is removing the contribution as an excess before the deadline.)

### Excess Removal Timing (Select one option)

Please note, to avoid an excess contribution penalty, the excess removal must be completed by the federal income tax filing deadline including extensions.

**Option A. Excess Removal Before Deadline.** Remove the excess contribution plus or minus Net Income Attributable of: \$   
(This amount can be found by using the "How to Calculate Net Income Attributable" section below.)

**Option B. Excess Removal After Deadline.** Remove only the excess contribution amount identified above.  
(Only true excess contributions may be removed after the deadline.)

## PART 3. WITHHOLDING INFORMATION (IRS FORM W-4R/OMB NO. 1545-0074)

Please complete the below sections to designate if you would like to withhold Federal or State Taxes from your distribution. Please note, as the account owner, you may be liable for payments of Federal or State taxes on the distribution of funds or assets from your IRA Account and may also be subject to penalties in the event payments are not made or are insufficient.

### Federal Withholding (please select one, if no option is selected, 10% Federal Withholding will be applied)

Withhold the following amount of Federal Income Tax from the amount withdrawn: (Must be 10% or greater.)  %

**DO NOT** withhold Federal Income Tax

**State Withholding** *(Please select one, note: AK, FL, NV, SD, TX, WA, and WY do not allow for state withholding.)*

The elections below will apply to the following Withholding State:

- Withhold the following percentage of State Income Tax from the amount withdrawn: \_\_\_\_\_ %
- Withhold the following amount of State Income Tax from the amount withdrawn: \$ \_\_\_\_\_
- DO NOT** withhold State Income Tax *(Varies by state; Please check your state's laws to determine eligibility.)*

**PART 4. PAYMENT METHOD**

**Option 1. Check** *(Additional fees may apply.)*

Send check via:  Regular Mail  Overnight Mail (\$40.00)  Cashier's Check + Overnight Mail (\$55.00)

Payee Name: \_\_\_\_\_ Payee Tax ID #: *(If applicable)* \_\_\_\_\_  
Payee Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

**Option 2. Wire/ACH** *(Additional fees may apply.)*

Bank Name: \_\_\_\_\_ Phone: \_\_\_\_\_  Check here if separate wiring instructions or additional information is attached.

Payee Name: *(On bank account)* \_\_\_\_\_ Payee Tax ID #: *(If applicable)* \_\_\_\_\_  
Payee Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
Account #: \_\_\_\_\_ Type:  Checking  Savings ABA (Routing) #: \_\_\_\_\_ Type:  Wire  ACH

**!** If the above box is not checked designating a wire or ACH and the ABA routing number accepts both, we will send the funds via wire. If the ABA routing number is not consistent with the above checked box, we will send the funds via the method consistent with the provided ABA routing number.

**PART 5. ACCOUNT OWNER AUTHORIZATION**

I certify that all information provided by me is correct and may be relied upon by the Custodian. I understand that I am responsible for determining eligibility requirements related to my account(s) and investments and if necessary have sought assistance from qualified legal, tax, or investment professionals.

Signature of IRA Owner: \_\_\_\_\_ IRA Owner Name: *(Print or Type)* \_\_\_\_\_ Date: *(MM/DD/YYYY)* \_\_\_\_\_

## HOW TO CALCULATE NET INCOME ATTRIBUTABLE

The IRS provides a specific formula to determine Net Income Attributable (NIA) that can be used to calculate earnings or losses attributable to an excess contribution. The net income attributable to a contribution made to an IRA is determined by allocating to the contribution a pro rata portion of the earnings on the assets in the IRA during the period the IRA held the contribution.

The NIA is calculated by using the following formula:

$$\text{Net Income Attributable} = \text{Excess Contribution Amount} \times \frac{\text{Adjusted Closing Balance} - \text{Adjusted Opening Balance}}{\text{Adjusted Opening Balance}}$$

To determine the adjusted opening balance, add to the prior month end IRA balance all contributions (including the contribution creating the excess) and transfers into the account since the contribution occurred. To determine the adjusted closing balance, subtract from the current value of the IRA all distributions and transfers in since the contribution occurred.

## WITHHOLDING NOTICE INFORMATION (IRS FORM W-4R/OMB NO. 1545-0074)

**Basic Information:** Your withholding rate is determined by the type of payment you will receive.

- For nonperiodic payments, the default withholding rate is 10%. You can choose to have a different rate by entering a rate between 0% and 100% in the Federal Withholding section of the Distribution Form. Generally, you can't choose less than 10% for payments delivered outside the United States and its possessions.
- For an eligible rollover distribution, the default withholding rate is 20%. You can choose a rate greater than 20% by entering the rate in the Federal Withholding section of the Distribution Form.

**Purpose of Form.** Form W-4R is for tax payer to withhold the correct amount of federal income tax from nonperiodic payments or eligible rollover distributions from an employer retirement plan, annuity (including commercial annuity), or individual retirement arrangement (IRA). Do not use form w-4R for periodic payments (payments made in installments at regular intervals over a prior of more than 1 year\_ from these plans or arrangements. Instead, use W-4P, Withholding Certificate for Period Pension or Annuity Payments. For more information on withholding, see Pub. 505, Tax Withholding and Estimated Tax.

**Caution.** If you have too little tax withheld, you will generally owe tax when you file your tax return and may owe a penalty unless you make timely payments of estimated tax. If too much is withheld, you will generally be due a refund when you file your tax return. Your withholding choice (or an election not to have withholding on a nonperiod payment) will generally apply to any future payment from the same plan or IRS.

### 2022 Marginal Rate Tables

You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding.

Single or Married filing separately		Married filing jointly or Qualifying widow(er)		Head of household	
Total income over --	Tax rate for every dollar more	Total income over --	Tax rate for every dollar more	Total income over --	Tax rate for every dollar more
\$0	0%	\$0	0%	\$0	0%
12,950	10%	25,900	10%	19,400	10%
23,225	12%	46,450	12%	34,050	12%
54,725	22%	109,450	22%	75,300	22%
102,025	24%	204,050	24%	108,450	24%
183,000	32%	366,000	32%	189,450	32%
228,900	35%	457,800	35%	235,250	35%
552,850*	37%	673,750	37%	559,300	37%

\* If married filing separately, use \$336,875 instead for this 37% rate.

## WITHHOLDING NOTICE INFORMATION (CONTINUED)

**Nonperiodic payments—10% withholding.** Your payer must withhold at a default 10% rate from the taxable amount of nonperiodic payments unless you enter a different rate on line 2. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. Note that the default rate of withholding may not be appropriate for your tax situation. You may choose to have no federal income tax withheld by entering “-0-” on line 2. See the specific instructions below for more information. Generally, you are not permitted to elect to have federal income tax withheld at a rate of less than 10% (including “-0-”) on any payments to be delivered outside the United States and its possessions.

**Note:** If you don't give Form W-4R to your payer, you don't provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer must withhold 10% of the payment for federal income tax and can't honor requests to have a lower (or no) amount withheld. Generally, for payments that began before 2022, your current withholding election (or your default rate) remains in effect unless you submit a Form W-4R.

**Eligible rollover distributions—20% withholding.** Distributions you receive from qualified retirement plans (for example, 401(k) plans and section 457(b) plans maintained by a governmental employer) or tax-sheltered annuities that are eligible to be rolled over to an IRA or qualified plan are subject to a 20% default rate of withholding on the taxable amount of the distribution. You can't choose withholding at a rate of less than 20% (including “-0-”). Note that the default rate of withholding may be too low for your tax situation. You may choose to enter a rate higher than 20% on line 2. Don't give Form W-4R to your payer unless you want more than 20% withheld.

Note that the following payments are not eligible rollover distributions: (a) qualifying “hardship” distributions, and (b) distributions required by federal law, such as required minimum distributions. See Pub. 505 for details. See also Nonperiodic payments—10% withholding above.

**Payments to nonresident aliens and foreign estates.** Do not use Form W-4R. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities, and Pub. 519, U.S. Tax Guide for Aliens, for more information.

**Tax relief for victims of terrorist attacks.** If your disability payments for injuries incurred as a direct result of a terrorist attack are not taxable, enter “-0-” on line 2. See Pub. 3920, Tax Relief for Victims of Terrorist Attacks, for more details.

**Specific Instructions** For an estate, enter the estate's employer identification number (EIN) in the area reserved for “Social security number.”

**More withholding.** If you want more than the default rate withheld from your payment, you may enter a higher rate on line 2.

**Less withholding (nonperiodic payments only).** If permitted, you may enter a lower rate on line 2 (including “-0-”) if you want less than the 10% default rate withheld from your payment. If you have already paid, or plan to pay, your tax on this payment through other withholding or estimated tax payments, you may want to enter “-0-”

**Suggestion for determining withholding.** Consider using the Marginal Rate Tables on page 1 to help you select the appropriate withholding rate for this payment or distribution. The tables are most accurate if the appropriate amount of tax on all other sources of income, deductions, and credits has been paid through other withholding or estimated tax payments. If the appropriate amount of tax on those sources of income has not been paid through other withholding or estimated tax payments, you can pay that tax through withholding on this payment by entering a rate that is greater than the rate in the Marginal Rate Tables. The marginal tax rate is the rate of tax on each additional dollar of income you receive above a particular amount of income. You can use the table for your filing status as a guide to find a rate of withholding for amounts above the total income level in the table. To determine the appropriate rate of withholding from the table, do the following. Step 1: Find the rate that corresponds with your total income not including the payment. Step 2: Add your total income and the taxable amount of the payment and find the corresponding rate.

**Privacy Act and Paperwork Reduction Act Notice.** We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to provide this information only if you want to (a) request additional federal income tax withholding from your nonperiodic payment(s) or eligible rollover distribution(s); (b) choose not to have federal income tax withheld from your nonperiodic payment(s), when permitted; or (c) change a previous Form W-4R (or a previous Form W-4P that you completed with respect to your nonperiodic payments or eligible rollover distributions). To do any of the aforementioned, you are required by sections 3405(e) and 6109 and their regulations to provide the information requested on this form. Failure to provide this information may result in inaccurate withholding on your payment(s). Failure to provide a properly completed form will result in your payment(s) being subject to the default rate; providing fraudulent information may subject you to penalties.